



**Sandisk Corporation**  
**Stock Split Frequently Asked Questions**  
October 29, 2026

**1. What did Sandisk announce?**

On October 29, 2026, we announced that the Sandisk Board of Directors approved an eight-for-one forward stock split of Sandisk common stock.

**2. Why was the decision made to split the stock?**

The price of Sandisk common stock has increased significantly since our spin-off from Western Digital Corporation. We believe the stock split will make ownership of Sandisk common stock more accessible, including to employees.

**3. How does the stock split work?**

The stock split will be effected through an amendment to our Amended and Restated Certificate of Incorporation, which will result in a proportionate increase in the number of shares of our authorized common stock.

The amendment effecting the stock split will be effective after the close of the Nasdaq Global Select Market (the “**Nasdaq Stock Market**”) on November 19, 2026. As a result of the stock split, each Sandisk stockholder of record as of the close of the Nasdaq Stock Market on November 9, 2026 will receive an additional seven shares of Sandisk common stock for every one share of Sandisk common stock held.

Trading is expected to commence on a split-adjusted basis when the Nasdaq Stock Market opens on November 20, 2026. At that time, the stock price per share is expected to be reduced to one-eighth (1/8) of the pre-split value, while the number of shares outstanding will be increased to eight times the number of shares outstanding pre-split. Below is an example:

|                                   | Pre-Stock Split   | Post-Stock Split  | As of August 19, 2026       |
|-----------------------------------|-------------------|-------------------|-----------------------------|
| <b>Shares held</b>                | 100 shares        | 800 shares        | Shares are multiplied by 8  |
| <b>Share price</b>                | \$1,260 per share | \$157.5 per share | Share price is divided by 8 |
| <b>Total value of shares held</b> | \$126,000         | \$126,000         | Total value remains equal   |

**4. What are the important dates related to the stock split?**

|                   |                |                                                                                                                     |
|-------------------|----------------|---------------------------------------------------------------------------------------------------------------------|
| November 9, 2026  | Record Date    | The date on which Sandisk stockholders of record as of the close of the Nasdaq Stock Market are identified.         |
| November 19, 2026 | Effective Date | The date on which Sandisk stockholders of record as of the close of the Nasdaq Stock Market on the Record Date will |



|                   |                                     |                                                                                                                             |
|-------------------|-------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
|                   |                                     | receive an additional 7 shares of Sandisk common stock for each share of Sandisk common stock they held on the Record Date. |
| November 20, 2026 | First Post-Stock Split Trading Date | The date when Sandisk common stock is expected to begin trading on a split-adjusted basis.                                  |

**5. How did Sandisk determine the eight-for-one split ratio?**

We believe the trading price of Sandisk common stock with an eight-for-one split ratio will make ownership of Sandisk common stock more accessible, including to employees.

**6. Will the stock split dilute the value of my Sandisk common stock or change my percentage interest or voting power due to the increase in the number of shares?**

No. The stock split will not dilute the value of a stockholder's Sandisk common stock or affect a stockholder's percentage or proportionate voting power. The stock split will affect all Sandisk stockholders uniformly, and each stockholder will have the same proportionate interest in Sandisk before and after the stock split.

**7. Will the stock split change the value of my shares of Sandisk common stock?**

No. The stock split will not change the total value of the shares. Immediately following the stock split, the total post-stock split value of the shares is expected to be equal to the total pre-stock split value. We cannot predict future changes in the market price of Sandisk common stock, which may fluctuate for various reasons.

**8. How many additional shares from the stock split will I have?**

You will receive an additional seven shares of Sandisk common stock for every one share of Sandisk common stock held after the close of the Nasdaq Stock Market on the Record Date.

**9. What will happen to fractional shares in the stock split?**

Sandisk will not issue any fractional shares of Sandisk common stock in connection with the stock split. Holders of fractional shares of Sandisk common stock should consult their broker.

**10. Is stockholder approval required to complete the stock split?**

No. Under current Delaware law, stockholder approval is not required to complete this stock split.

**11. Will the par value change?**

No. The par value will remain at \$0.01 per share for both the current (pre-stock split) and new (post-stock split) shares of Sandisk common stock.

**12. Is the stock split tax-free?**

The stock split is intended to qualify as a tax-free "recapitalization" for U.S. federal income tax purposes. Provided it so qualifies, the aggregate tax basis and holding period in your shares of Sandisk common stock for U.S. federal income tax purposes will not be affected by the stock split.

If you are not a "United States person" for U.S. federal income tax purposes, you should confirm with your tax advisor on any tax consequences of the stock split to you under applicable tax laws.



**13. What are the U.S. federal income tax consequences of the stock split?**

Sandisk cannot provide tax advice. We strongly recommend that stockholders consult with their tax advisor regarding their specific situations, including any consequences under state, local or foreign tax laws.

**14. What happens if I sell or transfer shares of Sandisk common stock before the close of the Nasdaq Stock Market on November 9, 2026?**

If you sell or transfer Sandisk common stock before the close of the Nasdaq Stock Market on November 9, 2026 (Record Date), you are not entitled to receive the additional shares of Sandisk common stock from the stock split, regardless of the sale settlement date.

**15. What happens if I sell or transfer shares of Sandisk common stock after the close of the Nasdaq Stock Market on November 9, 2026 and prior to the close of the Nasdaq Stock Market on November 19, 2026?**

If you sell or transfer Sandisk common stock after the close of the Nasdaq Stock Market on November 9, 2026 (Record Date) and prior to the close of the Nasdaq Stock Market on November 19, 2026 (Effective Date), the right to receive the additional shares issuable in the stock split in respect of the stock sold will transfer with the stock sold.

**16. What happens if I buy shares of Sandisk common stock after the close of the Nasdaq Stock Market on November 9 and prior to the close of the Nasdaq Stock Market on November 19, 2026?**

If you buy Sandisk common stock after the close of the Nasdaq Stock Market on November 9, 2026 (Record Date) and prior to the close of the Nasdaq Stock Market on November 19, 2026 (Effective Date), the right to receive the additional shares issuable in the stock split in respect of the stock purchased will transfer with the stock purchased. There may be a delay in receiving the additional shares from the stock split.

**17. Do I need to take any action to receive the additional shares from the stock split?**

No action is required by you. The additional shares issuable in the stock split will be issued in book-entry form.

If you hold shares in a brokerage account, the additional shares from the stock split will be automatically deposited into that brokerage account. Please contact your broker with any questions.

If you hold shares in a registered account (also known as book-entry form) with Sandisk's transfer agent (Equiniti), a DRS Transaction Statement, along with a Q&A and Terms and Conditions Sheet providing information about DRS, will be mailed to you at the address on file at Equiniti.

The DRS Transaction Statement is your confirmation and it will indicate the number of additional shares from the stock split you received into your Equiniti account.

**18. When will the additional shares from the stock split be issued to my registered account and/or brokerage account?**

The additional shares from the stock split will be issued after the Nasdaq Stock Market closes on November 19, 2026.

**19. When can I trade the additional shares from the stock split?**

Trading of the additional shares from the stock split is generally expected to be available when the



Nasdaq Stock Market opens on November 20, 2026, but shareholders should contact the applicable broker for specific trading information.

**20. Who do I contact if I have more questions about the stock split?**

If you hold shares in a brokerage account, please contact your broker with any questions you may have.

If you are a registered stockholder and hold shares with Sandisk's transfer agent (Equiniti), please call Equiniti at 800-937-5449.

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